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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

JUNE
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TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1996

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DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

Note: Attachment

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume 1 Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing offices as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To ensure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANICAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1996

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	111.0000
ALGERIA - DINAR	55.2864
ANGOLA - KWANZA [1]	200000.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	405.0000
AUSTRALIA - DOLLAR	1.2550
AUSTRIA - SCHILLING	10.7740
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3879
BANGLADESH - TAKA	41.8500
BARBADOS - DOLLAR	2.0000
BELGIUM - FRANC	31.4680
BELIZE - DOLLAR	2.0000
BENIN - CFA FRANC	519.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.0600
BOTSWANA - PULA	3.4036
BRAZIL - REAL	0.9954
BRUNEI - DOLLAR	1.4090
BULGARIA - LEV	161.9700
BURKINA FASO - CFA FRANC	519.0000
BURMA - KYAT	129.0000
BURUNDI - FRANC	283.0901
CAMBODIA (KHMER) - RIEL	2565.0000
CAMEROON - CFA FRANC	519.0000
CANADA - DOLLAR	1.3718
CAPE VERDE - ESCUDO	84.5400
CENTRAL AFRICAN REPUBLIC - CFA FRANC	519.0000
CHAD - CFA FRANC	519.0000
CHILE - PESO	406.8000
CHINA - YUAN	8.3110
COLOMBIA - PESO	1070.0000
COMOROS - FRANC	393.0000
CONGO - CFA FRANC	519.0000
COSTA RICA - COLON	203.6900
COTE D'IVORE - CFA FRANC	519.0000
CROATIA - KUNA	5.5500
CUBA - PESO	0.0000
CYPRUS - POUND	0.4871
CZECH REPUBLIC - KORUNA	27.7970
DENMARK - KRONE	5.9140
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	13.8200
ECUADOR - SUCRE	3132.0000
EGYPT - POUND	3.4013

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1996

COUNTRY-CURRENCY	F.C. TO $1.00
EL SALVADOR - COLON	8.7400
EQUATORIAL GUINEA - CFA FRANC	519.0000
ERITREA - BIRR	6.2700
ESTONIA - KROON	12.3656
ETHIOPIA - BIRR	6.2800
FIJI ISLANDS - DOLLAR	1.3980
FINLAND - MARKKA	4.7258
FRANCE - FRANC	5.1900
GABON - CFA FRANC	519.0000
GAMBIA - DALASI	9.9505
GEORGIA - LAVI [2]	1.2000
GERMANY - MARK	1.5312
GHANA - CEDI	1620.0000
GREECE - DRACHMA	242.2000
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.0800
GUINEA BISSAU - PESO	23376.0000
GUINEA - FRANC	999.0000
GUYANA - DOLLAR	140.1600
HAITI - GOURDE	16.4000
HONDURAS - LEMPIRA	11.2900
HONG KONG - DOLLAR	7.7370
HUNGARY - FORINT	148.5000
ICELAND - KRONA	67.6300
INDIA - RUPEE	34.8000
INDONESIA - RUPIAH	2318.0000
IRAN - RIAL	1751.5000
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6343
ISRAEL - SHEQEL	3.3010
ITALY - LIRA	1550.1000
JAMAICA - DOLLAR	40.0700
JAPAN - YEN	106.9350
JORDAN - DINAR	0.7101
KAZAKHSTAN - TENGE	67.1500
KENYA - SHILLING	58.2100
KOREA - WON	785.0000
KUWAIT - DINAR	0.3002
KYRGYZSTAN - SOM	12.2500
LAOS - KIP	927.0000
LATVIA - LATS	0.5470
LEBANON - POUND	1580.0000
LESOTHO - SOUTH AFRICAN - RAND	4.3675
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9800
LUXEMBOURG - FRANC	31.4680

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1996

COUNTRY-CURRENCY	F.C. TO $1.00
MADAGASCAR - FRANC	4074.7200
MALAWI - KWACHA	15.2100
MALAYSIA - RINGGIT	2.4880
MALI - CFA FRANC	519.0000
MALTA - LIRA	0.3623
MARTINIQUE - FRENCH FRANC	5.1900
MAURITANIA - OUGUIYA	135.1200
MAURITIUS - RUPEE	19.5000
MEXICO - NEW PESO	7.4000
MONGOLIA - TUGRIK	475.0000
MOROCCO - DIRHAM	8.8517
MOZAMBIQUE - METICAL	11025.0000
NAMIBIA - NAMIBIAN DOLLAR	4.3675
NEPAL - RUPEE	55.7500
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.7130
NEW ZEALAND - DOLLAR	1.4600
NICARAGUA - CORDOBA	8.1500
NICARAGUA - OLD CORDOBA	25000000.0000
NIGER - CFA FRANC	519.0000
NIGERIA - NAIRA	85.4000
NORWAY - KRONE	6.5421
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	34.7200
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.2870
PARAGUAY - GUARANI	2045.7500
PERU - INTI	0.0000
PERU - NUEVO SOL	2.4100
PHILIPPINES - PESO	26.1710
POLAND - ZLOTY	2.6800
PORTUGAL - ESCUDO	157.7000
QATAR - RIYAL	3.6390
ROMANIA - LEU	2933.0000
RUSSIA - RUBLE	5000.0000
RWANADA - FRANC	306.2300
SAUDI ARABIA - RIYAL	3.7503
SENEGAL - CFA FRANC	519.0000
SEYCHELLES - RUPEE	4.9600
SIERRA LEONE - LEONE	930.0000
SINGAPORE - DOLLAR	1.4140
SLOVAK REPUBLIC - KORUNA	30.9500
SLOVENIAN - TOLAR	139.3300
SOLOMON ISLANDS - DOLLAR	3.5060
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	4.3675
SPAIN - PESETA	129.0000

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1996

COUNTRY-CURRENCY	F.C. TO $1.00
SRI LANKA - RUPEE	54.9800
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	1190.0000
SURINAM - GUILDER	398.0000
SWAZILAND - LILANGENI	4.3675
SWEDEN - KRONA	6.7711
SWITZERLAND - FRANC	1.2565
SYRIA - POUND	26.6000
TAIWAN - DOLLAR	27.3300
TAJIKISTAN - RUBLE	300.0000
TANZANIA - SHILLING	586.5000
THAILAND - BAHT	25.3420
TOGO - CFA FRANC	519.0000
TONGA - PA'ANGA	1.2030
TRINIDAD & TOBAGO - DOLLAR	5.9100
TUNISIA - DINAR	0.9845
TURKEY - LIRA	78300.0000
TURKMENISTAN - MANAT	3800.0000
UGANDA - SHILLING	1018.6000
UKRAINE - KARBOV	185000.0000
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6513
URUGUAY - NEW PESO	7.7800
UZBEKISTAN - SOM	38.0000
VENEZUELA - BOLIVAR	471.0000
VIETNAM - DONG	11000.0000
WESTERN SAMOA - TALA	2.4000
YEMEN - RIAL	126.0000
YUGOSLAVIA - DINAR	5.0929
ZAIRE - NEW ZAIRE	33367.0000
ZAMBIA - KWACHA	1238.0000
ZIMBABWE - DOLLAR	9.8110

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] ON JULY 3, 1995, THREE DIGITS WERE ELIMINATED.

[2] ON SEPTEMBER 25, 1995 GEORGE CHANGED IT'S CURRENCY FROM THE COUPON TO THE LAVI. ONE LAVI EQUALLED 1,000,000.00 COUPONS.

DEPARTMENT OF THE TREASURY
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